

26 August 2015

Ranger Direct Lending Fund PLC

(The “Company”)

MONTHLY NET ASSET VALUE PER SHARE

The net asset value per share (“NAV”) of the shares in the Company as at the close of business on 31 July 2015 was:

Ordinary Share:

ISIN GB00BW4NPD65

cum-income basis was US\$15.18 (Sterling equivalent amount being £9.72)

ex-income basis was US\$15.14 (Sterling equivalent amount being £9.69)

This NAV has been calculated by Sanne Fiduciary Services Limited.

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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END OF ANNOUNCEMENT