

12 October 2015

Ranger Direct Lending Fund PLC

(The "Company")

CORPORATE UPDATE

The Company announces that it is conducting investor update meetings in the coming days. As part of this update, and ahead of the formal monthly NAV update later this month, the Company estimates that as at 30 September 2015 it had deployed 56% of its IPO proceeds and achieved NAV growth of 0.37% in September 2015.

For further information about this announcement contact:

Capita Company Secretarial Services Limited Tel: +44 (0)20 7954 9569
Secretary

Ranger Alternative Management II, LP via Redleaf PR
Scott Canon
Bill Kassul

Media enquiries
Redleaf Polhill +44 (0)20 7382 4730
Rebecca Sanders-Hewett
Richard Gotla
David Ison

END OF ANNOUNCEMENT

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information about this announcement contact:

