

Ranger Direct Lending Fund plc (the “Company”)

Correction: Interim Dividend

The following correction has been made to the 'Interim Dividend' announcement released on 5 May 2016 at 07.00am under RNS No 2865X:

'31 March 2015' has been amended to '31 March 2016'.

All other details remain unchanged. The full text of the announcement is as seen below.

Ranger Direct Lending Fund plc (the “Company”)

Interim Dividend

On 5 May 2016, the Directors have declared an interim dividend of 20.45 pence per ordinary share (USD equivalent 29.79 cents per ordinary share) for the three month period to 31 March 2016.

The dividend will be paid on 10 June 2016 to shareholders on the register as of 13 May 2016. The ex-dividend date is 12 May 2016.

The Company has elected to designate all of the interim dividend for the period 31 March 2016 as an interest distribution to its shareholders. In doing so the Company is taking advantage of UK tax treatment by "streaming" income from interest-bearing investments into dividends that will be taxed in the hands of shareholders as interest income.

Investors who are eligible to receive the interest distribution without deduction of UK tax should complete the Declaration of Eligibility Form. Investors who wish to receive their dividend in US Dollars rather than pounds sterling should complete the Dividend Election Form. Both forms can be found on the Company's website <http://rangerdirectlending.com/>.

The last date for elections for the Dividend Reinvestment Plan, and receipt of the Declaration of Eligibility and Currency Election Forms is 13 May 2016.

For further information about this announcement contact:

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5 May 2016

Investor information

Further up to date information, including Net Asset Values and the latest available monthly newsletter and portfolio information, is provided on the Company's website, which can be accessed via <http://rangerdirectlending.com/>.

END OF ANNOUNCEMENT