

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES****1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Ranger Direct Lending Fund Plc

**2 Reason for the notification** (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

**3. Full name of person(s) subject to the notification obligation:**

Bank of Montreal

**4. Full name of shareholder(s)** (if different from 3.):

See Box 9 below

**5. Date of the transaction and date on which the threshold is crossed or reached:**Date of Listing 08<sup>th</sup> June 2016**6. Date on which issuer notified:**

10 June 2016

**7. Threshold(s) that is/are crossed or reached:**

12%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00BW4NPD65	0	0	1,881,662		1,881,662	-	12.67%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
-				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,881,662	12.67%

**9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:**

<b>Bank of Montreal</b>			
<b>Client</b> F&C Multi Capital Funds ICVC – F&C MM Navigator Distribution Remaining client(s) hold <3% each	<b>No. of voting rights</b>  1,806,662	<b>% of total voting rights</b>  12.16%	<b>Registration name</b> State Street nominees Ltd A/CFCDG

**Proxy Voting:**

<b>10. Name of proxy holder:</b>	Bank of Montreal
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	Based on TVR of 14,848,650 as confirmed by company's announcement on 04/01/2016
<b>14 Contact name:</b>	Kunle Olusoga, Bank of Montreal
<b>15. Contact telephone name:</b>	020 7011 5188