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2 November 2016

**Ranger Direct Lending ZDP PLC  
(the "Company")  
Results of ZDP Share Placing**

Further to the announcement made by the Company on 24 October 2016, the Company is pleased to announce that it has conditionally placed 23 million zero dividend preference shares ("ZDP Shares") at a placing price of 103.5 pence per share to raise gross proceeds of £23.8 million (the "Placing").

The Placing is conditional upon, inter alia, admission of the ZDP Shares to the standard segment of the Official List, and to trading on the London Stock Exchange's main market for listed securities ("Admission").

Admission is expected to take place at 8.00am on 4 November 2016.

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