

## Ranger Direct Lending Fund PLC

### Notification of transactions by persons discharging managerial responsibilities ("PDMRs")

The information contained in this notification is disclosed in accordance with the requirements of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Ranger Alternative Management II, LP	
2	Reason for the notification		
a)	Position/status	Person closely associated with K Scott Canon, a director of Ranger Direct Lending Fund plc	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ranger Direct Lending Fund PLC	
b)	LEI	549300VGZSKYQ7C2U221	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of £0.01 each	
	Identification code	GB00BW4NPD65	
b)	Nature of transaction	Purchase of Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		855p	421
d)	Aggregated information  - Aggregated volume  - Price	N/A (Single transaction)	
e)	Date of the transaction	21/06/2017	
f)	Place of the transaction	London Stock Exchange, XLON	