

17 December 2018

Ranger Direct Lending Fund PLC

(The "Company")

MONTHLY UPDATE

The Company announces an updated Net Asset Value Per Share ("NAV") for the month ended 31 October 2018 of \$11.45/£8.98 (cum income), \$11.51/£9.02 (ex income).

The Manager's Monthly Update for 31 October 2018 will be available on its Website at:

<http://www.rangerdirectlending.uk/newsfeed/>

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