

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b>		Ranger Direct Lending Fund PLC LEI: 549300VGZSKYQ7C2U221		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) <sup>iii</sup> :				<input type="checkbox"/>
<b>3. Details of person subject to the notification obligation<sup>v</sup></b>				
Name		Invesco Ltd.		
City and country of registered office (if applicable)		1555 Peachtree Street NE, Suite 1800, Atlanta, GA 30309 United States		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>		14-01-2019		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		15-01-2019		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	11.70%	0	11.70%	16,122,931

Position of previous notification (if applicable)	14.99%	0	14.99%	
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# 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>

## A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BW4NPD65		1,887,566		11.70%
<b>SUBTOTAL 8. A</b>	1,887,566		11.70%	

## B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		<b>SUBTOTAL 8. B 1</b>		

## B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL 8.B.2</b>		

<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)			X
Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Invesco Asset Management Limited	11.70%	0%	11.70%

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	Invesco (UK) Ltd.
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

<b>11. Additional information<sup>xvi</sup></b>

Place of completion	Henley-on-Thames
Date of completion	15-01-2019

**Annex: Notification of major holdings** (to be filed with the FCA only)

<b>A: Identity of the person subject to the notification obligation</b>	
Full name (including legal form for legal entities)	
Contact address (registered office for legal entities)	
E-Mail	
Phone number / Fax number	
Other useful information (at least legal representative for legal persons)	

<b>B: Identity of the notifier, if applicable</b>	
Full name	Invesco (UK) Ltd.
Contact address	Registered Office Perpetual Park, Perpetual Park Drive, Henley-on-Thames. Oxon. RG9 1HH
E-Mail	HEN-ComplianceTRTeam@invesco.com
Phone number / Fax number	Phone: 01491 417 000/Fax: 01491 417309
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

<b>C: Additional information</b>