

4 August 2022

RDL Realisation Plc
("RDL" or the "Company")

Portfolio Update

The Company today provides the following update on its investment portfolio as of 30 June 2022. All figures are unaudited and based on management accounts.

The values detailed below for June 2022 reflect adjustments based on the values derived from the Duff & Phelps report for 31 December 2021.

The table below is an unaudited summary of the Company's investment portfolio and cash position as of 30 June 2022:

<u>Platform</u>	<u>30/06/2022</u> <u>(USD million)</u>	<u>31/12/2021</u> <u>(USD million)</u>
SME/CRE Loans Platform	\$ 0.2	\$ 0.4
Real Estate Loans Platform	\$ 7.2	\$ 7.2
Portfolio Total	\$ 7.4	\$7.6
Cash held by RDL	\$ 2.1	\$5.8
<u>Grand Total</u>	<u>\$ 9.5</u>	<u>\$ 13.4</u>

Significant Updates/ Events since December 2021:

The Directors of the Company declared a special dividend of £0.15 per ordinary share (equivalent US\$0.20 per ordinary share) (the "Special Dividend"). The Special Dividend was paid on 17 January 2022 to shareholders on the register as of 24 December 2021.

All the remaining loans in the Real Estate Loans Platform (which number five loans) are in default and the borrowers have not been able to pay when the loans matured. However, these are at various stages of recovery and enforcement and we are advised are sufficiently well collateralised and secured that the recoveries should approximately equate the carrying values.

In March 2022, we collected \$83k as a final settlement for a Real Estate platform account which represents a recovery of bad debt. Also, in June 2022, from the Real Estate Platform we received an interest payment of \$147k.

We collected \$150k of restructured payments from the SME/CRE Loans Platform year to date June 2022.

Since 31 December 2021, we have collected via restructuring efforts \$72k from the International SME Loans account representing a recovery of bad debts.

Significant events since June 2022:

In July 2022, we collected \$250k as a restructured settlement from a SME/CRE Loans Portfolio account.

For further information, please contact:

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