

**RANGER DIRECT LENDING FUND PLC**  
**ANNUAL GENERAL MEETING 2017**

The total number of proxy votes received in respect of each resolution prior to the Annual General Meeting is set out below.

| <b>Resolution (No. as noted on proxy form)</b> | <b>Shares For</b> | <b>%</b> | <b>Shares Against</b> | <b>%</b> | <b>Shares Marked As Votes Withheld / Abstentions</b> |
|--|-------------------|----------|-----------------------|----------|--|
| Resolution 1                                   | 9,668,942         | 95.68    | 436,357               | 4.32     | 216,250  |
| Resolution 2                                   | 10,260,458        | 99.41    | 60,991                | 0.59     | 100  |
| Resolution 3                                   | 10,321,449        | 100      | 0                     | 0        | 100  |
| Resolution 4                                   | 10,044,208        | 99.4     | 60,991                | 0.6      | 216,350  |
| Resolution 5                                   | 10,098,393        | 99.93    | 6,806                 | 0.07     | 216,350  |
| Resolution 6                                   | 10,096,673        | 99.92    | 8,526                 | 0.08     | 216,350  |
| Resolution 7                                   | 10,098,393        | 99.93    | 6,806                 | 0.07     | 216,350  |
| Resolution 8                                   | 10,229,117        | 99.1     | 92,432                | 0.9      | 0  |
| Resolution 9                                   | 10,297,014        | 99.76    | 24,535                | 0.24     | 0  |
| Resolution 10                                  | 10,321,449        | 100      | 0                     | 0        | 100  |
| Resolution 11                                  | 10,184,290        | 99.99    | 59                    | 0.01     | 137,200  |
| Resolution 12                                  | 10,321,311        | 99.99    | 138                   | 0.01     | 100  |
| Resolution 13                                  | 10,314,684        | 99.93    | 6,865                 | 0.07     | 0  |