

Statement of reasons relating to the resignation of Deloitte LLP as auditors to RDL Realisation Plc (the "Company")

In our independent Auditors' Report in respect of the year ended 31 December 2018, dated 17 June 2019 we reported to the Audit Committee that there was a weakness in internal control relating to the valuation of loan investments, as, in our opinion, management's estimation was not sufficiently precise in several instances to identify a material misstatement.

Accordingly, we have decided not to continue in office as auditors to the Company due to concerns over the adequacy of the Company's governance and system of internal control.

Unless the company applies to the court, this statement of reasons is required to be brought to the attention of members or creditors of the company, must be sent by the company within 14 days to every person entitled under Section 423 of the Companies Act 2006 to be sent copies of the company's accounts. This is a requirement of Section 520(2) of that Act.

Deloitte LLP – Audit registration C009201919

26 July 2019