

15 September 2021

**RDL Realisation Plc**  
**("RDL" or the "Company")**

**Portfolio Update**

The Company today provides the following update on its investment portfolio as of 31 July 2021. All figures are unaudited and based on management accounts.

The values detailed below for July 2021 reflect adjustments based on the values derived from the Duff & Phelps report for 31 December 2020.

The table below is an unaudited summary of the Company's investment portfolio and cash position as of 31 July 2021:

| <b><u>Platform</u></b>              | <b><u>31/7/2021</u></b><br><b><u>(USD million)</u></b> | <b><u>30/6/2021</u></b><br><b><u>(USD million)</u></b> |
|-------------------------------------|--|--|
| SME/CRE Loans Platform              | \$1.0  | \$1.0  |
| Real Estate Loans Platform          | \$7.5  | \$7.5  |
| International SME Lending Platform* | <u>\$0.1</u>   | <u>\$0.1</u>   |
| <i>* Internally valued</i>          |  |  |
| <b>Portfolio Total</b>              | <b>\$8.6</b>   | <b>\$8.6</b>   |
| <b>Cash held by RDL</b>             | <b>\$5.7</b>   | <b>\$5.7</b>   |
| <b><u>Grand Total</u></b>           | <b><u>\$14.3</u></b>                                   | <b><u>\$14.3</u></b>                                   |

**Significant Events in July 2021:**

There were no material adjustments to amounts in July 2021.

**Significant Events since July 2021:**

In August 2021 we received \$225k USD as a settlement for a borrower within the SME/ CRE Loans Platform. This cash settlement generated a gain of \$11k USD over our current valuation. We also collected another \$7k USD from the SME/CRE Loans Platform in the normal course.

In August we received word of a litigated settlement for a loan in the Real Estate Loans Platform in the amount of \$500k. This amount represents a recovery of bad debt given the loan was written off in a prior period. The cash is expected to be deposited in our account by 17/9/2021.

Also in August, we collected \$8k from the Swift loan portfolio. This collection represents a recovery of bad debt.

**For further information, please contact:**

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