

# Key Information Document

## RDL Realisation plc

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

<b>Name of Product</b>	Ordinary shares of £0.01 nominal value in RDL Realisation plc (the "Shares" and the "Company")
<b>Name of PRIIP manufacturer</b>	RDL Realisation plc
<b>Website for PRIIP manufacturer</b>	www.rdlrealisationplc.co.uk
<b>Call telephone number for more information</b>	+44 (0) 20 7954 9531
<b>Date of production of the KID</b>	15 December 2021

You are about to purchase a product that is not simple and may be difficult to understand

### What is this product?

**Type** Ordinary shares in a public company incorporated in England and Wales. Since the Company has a realisation strategy and the Shares are no longer admitted to trading on the London Stock Exchange plc, trading in the Shares is extremely limited and must be arranged privately. Accordingly, shareholders should expect to hold their Shares until the Company is wound-up, when they are expected to receive a distribution from the Company.

**Objectives** The Company will be managed with the intention of realising all remaining assets in the portfolio, in a prudent manner consistent with the principles of good investment management with a view to returning cash to its Shareholders in an orderly manner.

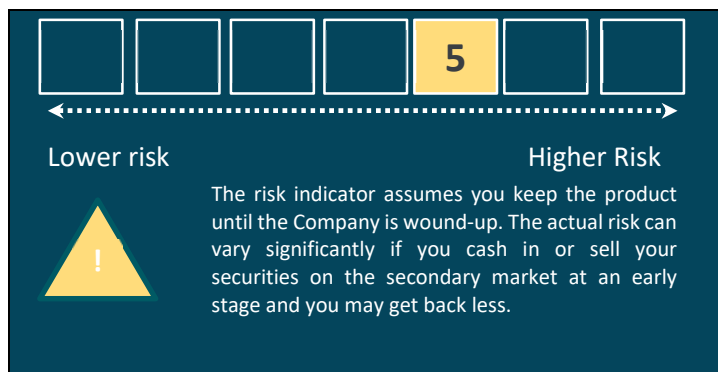
**Intended retail investor** The ordinary shares are suitable for institutional investors and professionally-advised private investors seeking exposure to alternative finance investments and related instruments, including debt instruments issued or originated by direct lending platforms. The ordinary shares may also be suitable for other private investors who are capable of evaluating the risks and merits of such an investment and who have sufficient resources to bear any loss which may result from such an investment.

### What are the risks and what could I get in return?

**Risk indicator** The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7 which is a medium high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact your returns.



The whole amount of your invested capital in the Company is at risk and there can be no guarantee that you will get back any or all of the amount invested on a sale of shares in the Company. Following the cancellation of the Company's admission to trading on the London Stock Exchange plc on 10 February 2021, the Shares are very illiquid and therefore sale of Shares may be extremely difficult to arrange. As a result, the price at which you may be able to sell your Shares is unlikely to reflect the net asset value of those Shares.

## Performance Scenarios

This table shows the money you could get back over the next year, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not exact indicators. What you will get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

Investment Scenarios		1 year (Recommended holding period)
Stress scenario	What you might get back after costs Average return each year	£2,822.28 -71.78%
Unfavourable scenario	What you might get back after costs Average return each year	£5,601.14 -43.99%
Moderate scenario	What you might get back after costs Average return each year	£7,703.77 -22.96%
Favourable scenario	What you might get back after costs Average return each year	£10,536.48 5.36%

## What happens if RDL Realisation plc is unable to pay out?

As a shareholder of RDL Realisation plc you would not be able to make a claim to the Financial Services Compensation Scheme nor any other compensation body about the Company in the event that the Company was unable to pay any dividends or other returns it may elect to pay from time to time, or if it were unable to pay any amounts due to you on a winding up at the end of its life. If you sell your shares, your bank or stockbroker will receive cash on delivery of your shares and should pass that to you.

## What are the costs?

### Presentation of Costs

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

The Company is required by law to include the information above and below without any changes. That law was drafted for investment products which pay returns directly to investors, not those for which a return may be delivered by the investor selling shares or upon the winding-up of the Company. The Performance Scenarios above are shown based on share price returns together with returns from dividends or other distributions net of estimated costs. The costs shown below, all of which, apart from stamp duty costs, are borne by the Company, have no direct impact on the price at which the Shares may be sold (or whether they may be sold at all).

If you chose to sell your Shares, you would pay your bank's or stockbroker's dealing charges and be selling at the price agreed with the buyer, which is likely to be lower than the net asset value of those Shares.

### Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios £10,000	If you cash in at the end of the recommended holding period (1 year)
Total costs	£878.04
Impact on return (RIY) per year	8.78%

## Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

<b>This table shows the impact on return per year</b>			
<b>One-off costs</b>	<b>Entry costs</b>	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	<b>Exit costs</b>	0.00%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	2.22%	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	18.44%	The impact of the costs that we take each year for managing your investments and the costs associated with running the Company.
<b>Incidental costs</b>	<b>Performance fees</b>	0.00%	The impact of the director bonus scheme. We take these from your investment if the product achieves a greater internal rate of return than 5 per cent. by reference to a share price of 800 pence (the amount of the aggregate director bonus being capped at £750,000).
	<b>Carried interests</b>	0%	The impact of carried interests.

## How long should I hold it and can I take money out early?

### Recommended holding period: 1 year

You should plan to hold your shares until the Company has realised its assets and been wound up.

## How can I complain?

As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. If you have any complaints about the Company, you may lodge your complaint:

- via our website [www.rdlrealisationplc.co.uk](http://www.rdlrealisationplc.co.uk)
- in writing to Link Asset Services, 6<sup>th</sup> Floor, 65 Gresham Street, London EC2V 7NQ.

## Other relevant information

*As announced on 11 June 2018, the Company has adopted a realisation strategy and the Board is working to implement an orderly wind-up of the Company.*

The performance scenarios set out above include the application of a discount to the latest published NAV per share of the Company to take account of: (i) the Company's realisation strategy and (ii) that the realisation strategy is likely to be completed during the next 12 months.

We are required to provide you with further documentation, such as the Company's latest prospectus, annual and semi-annual reports. These documents and other information relating to the Company are available online at <http://www.rdlrealisationplc.co.uk/documents>. Past performance is not indicative of future performance.