

15 January 2024

RDL REALISATION PLC

Result of General Meeting

RDL Realisation plc (the "Company") announces that at the General Meeting of the Company held today, all of the resolutions contained in the Notice of General Meeting were duly passed on a poll.

The poll results are as follows:

Special Resolutions	For		Against		Total Votes	Withheld ¹
	No. of votes	%	No. of votes	%	No. of votes	No. of votes
1. THAT the Company be and is hereby wound up voluntarily pursuant to section 84(1)(b) of the Insolvency Act 1986	10,309,676	100	0	0	10,309,676	2,998
2. THAT , if necessary, the Joint Liquidators be and are hereby authorised to divide and distribute among the members of the Company all or part of the assets of the Company in specie or in kind in such proportions as among the members of the Company as they may decide	10,309,676	100	0	0	10,309,676	2,998
Ordinary Resolutions						
3. THAT Dane O'Hara and Alex Cadwallader of Leonard Curtis Limited, having consented to act, be and are hereby appointed as Joint Liquidators with the power to act jointly and severally for the purposes of such winding up including realising and distributing the Company's assets and any power conferred on them by law or by this resolution	10,309,676	100	0	0	10,309,676	2,998
4. THAT any transfers or sale of all or any assets of the Company, being substantial property transactions involving a director of the Company and being of the requisite value be approved in accordance with Section 190 of the Companies Act 2006	10,309,676	100	0	0	10,309,676	2,998
5. THAT the remuneration of the Joint Liquidators be payable (i) as a set amount of £10,000 plus VAT and disbursements in respect of the Joint Liquidators' pre-appointment work; and (ii) by reference to the time properly given in attending to matters arising in the winding-up of the Company in accordance with the Engagement Letter entered into between the Company and Leonard Curtis Limited dated 15 November 2023, without further resolution of the Shareholders of the Company and that the Joint Liquidators be authorised to draw such remuneration on account as and when funds permit	10,296,669	100	0	0	10,296,669	16,005
6. THAT the basis for calculation of Category 2 disbursements incurred by the Joint Liquidators be fixed and payable by reference to the basis for charging as set out in the extract from "A Creditors Guide to Liquidator's Fees" accompanying the notice convening the meeting of Shareholders and that the Joint Liquidators be authorised to be reimbursed such costs incurred as and when funds permit	10,296,669	100	0	0	10,296,669	16,005

	For		Against		Total Votes	Withheld
	No. of votes	%	No. of votes	%	No. of Votes	No. of Votes
7. THAT the Company's books and records be held by the Registrar to the order of the Joint Liquidators until the expiry of twelve (12) months after the date of dissolution of the Company when they may be disposed of	6,153,997	59.69	4,155,679	40.31	10,309,676	2,998
8. THAT approval be given for the proposed bonus payments of £75,000 by the Company to each of Brendan Hawthorn, Brett Miller and Joseph Kenary as described in the Shareholder circular of which the Notice of General Meeting forms part as consideration for their significant contribution in executing the Company's investment policy	6,127,054	59.43	4,182,622	40.57	10,309,676	2,998

¹ A vote withheld is not a vote under English law and is therefore not included in the calculation of votes for and against a resolution.